

AMERICAN GIFT FUND – DONOR ADVISED FUND GRANT MAKING CAPABILITIES

The American Gift Fund (AGF) was established in 1998 to provide donors with a flexible charitable gifting option – a Donor Advised Fund (DAF). All grant recommendations are subject to review and approval by the AGF Board of Directors.



The
American
Gift Fund
STEP UP YOUR GIVING

Donors can choose to support over 1.5 million registered 501(c)(3) Public Charities across the United States.

Donors can work with their trusted advisors & the AGF Team to formulate a strategy and purpose for their giving in one centralized platform.

Donors can use their DAF to develop structure, create efficiency, and realize impact with their giving goals.

Grant making is recommended online and generally approved within 1-5 business days for distribution to charities. The process is quick, easy, and mobile-optimized for online grant submissions.

Donors can provide additional details and/or instructions to their gifts by adding a grant purpose, alternative address, or unique donor recognition.

Donors can choose to remain anonymous to the grant recipients on each or every grant recommended.

Donors can request recurring grants to charities or choose new charities at any time.

The online grant portal provides historical grant tracking, real-time status updates, and copies of grant letters that are mailed to charitable organizations.

When making grant recommendations, there are no further tax implications. Donors receive their charitable tax receipt when they initially fund their DAF and when they make additional contributions.

There are no annual grant making requirements for your DAF. Donors determine if and when they want to recommend grants from their DAF.

Grants may be recommended by donors or by their appointed trusted advisors.

GRANT MAKING CASE STUDY

Susan and Robert Lito established their Donor Advised Fund (DAF) with The American Gift Fund (AGF) over a year ago and were excited to start gifting some of the money away to their favorite charities...



...It was a down year in the market, but the Lito's were grateful that they had contributed funds to their DAF in prior years that they could now use for grant making.

The Lito's called their wealth advisor to discuss their passion, mission, and plans for grant making throughout the year. They specifically discussed establishing a scholarship grant to their alma mater where the Lito's had first met.

Robert had played on the soccer team and received a scholarship to attend the prestigious Division I University. He strongly felt the desire to reciprocate the generosity that he had received by supporting future student athletes.

Robert's intent was to specifically support 1-2 athletes and name them directly in the grant recommendation from his DAF, the "Lito Family Charitable Fund". After speaking with the AGF team about his plans, the Lito's learned that although they couldn't name any specific individuals to receive the scholarships, a solution was provided.

The AGF team explained how the Lito's could participate in a named scholarship fund at the school, as long as, they did not have majority control of the end individual recipients.

The Lito's spoke with the University and were happy to discover there was already a specific scholarship fund for soccer athletes that included a selection committee to determine the most deserving players. The University discussed how the Lito's could potentially join the existing selection committee or potentially create their own name scholarship fund for soccer athletes.

Based on the amount of commitment the Lito's were comfortable supporting, they decided to start by simply making an annual recurring donation for the next three years to support the existing scholarship fund for soccer athletes at the University.

The Lito's appreciated the willingness and cooperation from The American Gift Fund Team in finding a viable solution that aligns with their current charitable giving goals while providing for flexibility into the future.

The American Gift Fund (AGF) is an independent 501(c)(3) public charity sponsoring a Donor Advised Fund program. Donors make irrevocable charitable contributions to AGF while maintaining the right to recommend grants to qualified organizations. AGF as a matter of policy, does not give tax, accounting, regulatory or legal advice. Rules in the areas of law, tax, and accounting are subject to change and open to varying interpretations. You should consult with your other advisors on the tax, accounting, and legal implications of actions you may take based on any strategies presented considering your own circumstances. Additional information may be found at: giffund.org

We're here to help. Contact us at:

agfteam@giftfund.org

americangiftfund@cnb.com

800-441-7698, option 2