



# Frequently Asked Questions

## Questions for Individuals Considering a YouthLink Opportunities for Hope Fund Account:

### Will an account holder receive statements regarding their donor advised fund?

Yes. The creator of a YouthLink Opportunities for Hope Fund will receive quarterly statements on the funds in their Opportunities for Hope Fund account available for grants. The account creator will also receive notification of the making of each of their requested grants when the grant has been made.

### Is there an administrative fee for a YouthLink donor advised fund?

Yes. The administrative fees for a YouthLink Opportunities for Hope Fund account are:

Account Value	Administration fee	Financial Fee	Total Fee
\$25k to \$50k	0.70%	1.60%	2.30%
\$50k to \$100k	0.60%	1.50%	2.10%
\$100k to \$200k	0.50%	1.25%	1.75%
\$200k to \$1m	0.40%	0.95%	1.35%
\$1m to \$5m	0.35%	0.70%	1.05%
\$5m to \$10m	0.30%	0.50%	0.80%
Over \$10m	Negotiable		

These fees are assessed on a quarterly schedule. All accounts will be custodied and managed at RBC Wealth Management by the Joas Team in Minneapolis, Minnesota.

### What is a successor advisor?

The appointment of a successor advisor is an additional right that an original donor receives when they create a donor advised fund. A successor advisor is named by the donor and receives the ability to recommend grants on the death or incapacitation of the original donor. The individual named is a person that is known to the donor and assumes the responsibility to carry out the charitable intent of the original donor advised fund. The successor advisor is not a financial advisor. If you have any questions regarding successor advisors please contact the American Gift Fund.

### Is there a minimum or maximum amount for a grant that I recommend?

The minimum grant is \$250 and the maximum is the value of your account minus any fees if you wish to close your account.

### Can I arrange an annual grant to a charity?

Yes, you can accomplish this by completing the grant recommendation form.

### Can I deduct from taxes each grant I make?

No. The tax deduction occurs when the account holder makes gifts to their accounts. Individual grants made to charities from the account are not eligible for a tax deduction.

### Can I change the investment objective of my account?

Yes. Three types of investment accounts with specific investment objectives for accounts. Account holders can

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alter these accounts over time. Account holders are also encouraged to speak with their investment advisor regarding their investment objectives for American Gift Fund accounts.

**How do I request that a grant be made?**

Making a grant request is simple. A request can be made by completing the online Grant Request Form on the American Gift Fund website, [www.giftfund.org](http://www.giftfund.org). This is the quickest and most simple method to make grant requests. Grant request can also be emailed to [ranee.truman@cnb.com](mailto:ranee.truman@cnb.com), faxed to 302-892-6982 or mail the completed form to P.O. Box 15627, Wilmington, DE 19850.

**What type of assets can I contribute to a Donor Advised Fund?**

The fund can accept various types of assets, including appreciated securities. These assets would be valued at the time of contribution to a donor advised fund for tax deduction purposes. The value of a contributed asset, other than cash placed in a donor advised fund would be the value of the asset when converted to cash. These conversions are made in a timely manner by the American Gift Fund, but may reflect an increase or a decrease from the original gift tax deduction value. If you have questions about contributing assets other than cash, please contact the American Gift Fund.

**Can I contribute assets from an IRA to a DAF?**

No. This is not permitted by the IRS.

**Will I receive an acknowledgment for my grant contributions and account gifts?**

Yes. All grant contributions and account gifts are acknowledged, with a copy of gift check and grant checks, to the account holder.

**What are the account minimums and how often can I make contributions to my DAF?**

The minimum initial contribution is \$25,000. Subsequent gifts may be made as often as you would like for \$250 and above.

**How are capital gains treated for gifts of appreciated securities?**

Appreciated assets can be contributed to the fund. Subject to certain limits, the appreciated value is deductible for income, gift and estate tax purposes.

**Can my company match a grant that I make from my DAF?**

Yes.

**What are the account minimums?**

The minimum initial contribution is \$25,000. Subsequent gifts may be made in the amount of at least \$250.

**Is there a time limit in which my account has to send out all of its funds?**

No. Account holders have no time limits on making grants from gifts made to their accounts. There is no annual granting requirement.

**Is a DAF account subject to the excise tax that is charged to some private foundations?**

No.

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**Am I required to distribute 5% per year for my gift fund account?**

No. Account holder is not subject to the Private Foundation requirement.

**How soon can an account issue grants after being created?**

Once the account has been opened and funded, grant requests can be made immediately.

**The American Gift Fund; who we are**

The American Gift Fund was founded in 1998. The Fund was one of the earliest Donor Advised Funds approved by the US Internal Revenue Service.

RBC Relationship: Although the American Gift Fund is an independent 501 (c) 3 charitable organization governed by an independent Board of Trustees, it has formed a unique relationship with RBC Trust Company (Delaware) Limited.

RBC Trust Company (Delaware) Limited provides administration, account management, verification of donor advisor grant recommendations, grant payments, and investment management for all American Gift Fund donor advised accounts.

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**Questions for Individuals Recently Opening a YouthLink Opportunities for Hope Fund Account:**

**Is there a minimum grant size?**

Yes, minimum grant size from an individual American Gift Fund accounts is \$250.00.

**Is there a minimum or maximum amount of grants that must be made annually from an account?**

There is no annual minimum or maximum amount of grants that must be made from an account.

**Who verifies that a grant made to a charity by an individual American Gift Fund is a 501(c)3 charity?**

All requested grants to a charity are verified by the American Gift Fund that the charity is an IRS approved 501(c)3 charity.

**What is the normal time required to issue a grant after receiving a grant request?**

All requested grants are made directly to the charity in an expedited manner. Grants are made 10 to 12 days following approval of the grant. Grants are approved twice a month.

**What if I need a Rush Grant to be made?**

Normal approval and issuing of grant checks is 10 to 12 days. If an issue arises where an expedited grant is required, please contact American Gift Fund with this issue.